

## Bounce Protection

Bounce Protection is an overdraft privilege requiring no action on your part. You do not have to sign anything. Your overdraft privilege (Bounce Protection limit) amount will be automatically assigned.

How does Bounce Protection work?

As long as you maintain your account in good standing, Phenix-Girard Bank will honor overdrafts up to the Bounce Protection limit in your account. If you use Bounce Protection, you should remember the bank's normal overdraft item charge for each transaction will be deducted from your limit. The bank will notify you by mail when an overdraft occurs. No interest will be charged on the overdraft balance.

How do I know when I use the overdraft limit?

You will receive an overdraft notice in the mail each time items are paid. The notice will show the check number, amount and the overdraft item charge. You should subtract total charges from your checkbook. Remember, the charge for paying an item is the same as for returning one.

I have two checking accounts. Can I get Bounce Protection on both?

Yes. If you have multiple accounts for your household, you may have a limit on all eligible accounts.

What if I go beyond my Bounce Protection limit?

Overdrafts above and beyond your established Bounce Protection limit may result in a check or checks being returned to the payee. The normal overdraft item charge will be charged per check and assessed to your account. An overdraft notice will be sent to notify you of our actions.

Will I have access to my limit through my ATM card?

Yes, you can access your Bounce Protection by using your ATM card. Other transactions that will be honored under the program include:

- Checks and other debits cashed at teller windows
- MasterMoney Check Card purchases
- ACH debit transactions
- Checks issued to a third party
- All transactions that currently are honored

How quickly must I repay my Bounce Protection?

You should make every effort to bring your account into a positive balance within 30 days. If, after a period of time, your account has not been brought into a positive balance, we will have no option but to close your account and take other steps to recover funds.

What does my Bounce Protection privilege cost?

There is no additional cost associated with this privilege. As stated previously, you should keep in mind that you will incur an overdraft item charge for each check paid under the limit. Remember, checks drawn up to the limit will not be returned, saving you the embarrassment and expense associated with the merchant's returned check fee. This privilege can save you money!

How soon can I use my Bounce Protection?

If you are a new active account holder, you will be able to use the overdraft privilege after 30 days provided you have met certain requirements.

What is my Bounce Protection limit?

To find your Bounce Protection limit, please call one of our branches.

When I call Telephone Banking to get my balance, is my Bounce Protection limit included?

No, the balance reflected through Telephone Banking will not include the overdraft limit assigned to your account.

Additional questions?

If you have additional questions or would like more information, e-mail us, call, or come by any Phenix-Girard Bank location today.